

Mathon Systems Creates Advisory Board and Adds Former SWIFT Executive, Francis Remacle

Information Risk Management Provider Will Also Participate in SWIFT Annual Conference, Sibos 2006

Los Altos, Calif., – October 2, 2006 – Mathon Systems, a provider of information risk management solutions, today announced the formation of its advisory board. The first member of the advisory board is industry veteran Francis Remacle, former Head of the Securities Industry Division at SWIFT. Mr. Remacle will provide strategic advice to the company based on his deep expertise in technology and financial services. Mathon is currently in production in several global financial institutions and will be exhibiting next week at SWIFT's international financial services conference, Sibos 2006, in Sydney, Australia.

Mr. Remacle will be joined on the advisory board by a group of internationally-renowned personalities within the financial services and high-technology industries, to provide technical advice and strategic guidance. Mr. Remacle was most recently the Head of the Securities Industry Division and member of the Executive Committee at SWIFT. He has over 30 years experience in data processing, telecommunications and financial markets working with banks, insurance companies, stock exchanges and capital market institutions.

“Mr. Remacle's depth of expertise in financial markets is a tremendous asset to Mathon and will help guide the company as we move to the next level,” said Angus MacDonald, CEO of Mathon Systems. “We are fortunate to begin our advisory board with a member of Francis Remacle's caliber and look forward to having his counsel and direction at the core of our organization.”

Mr. Remacle sits on other advisory committees in various industries. He is on the board of both TransConstellation, and Euroclear Belgium where he serves as Chairman of its Audit Committee.

“Mathon Systems offers financial services companies a clear value. The problem of managing risk is one of the most difficult challenges in financial markets,” said Francis Remacle. “Over the past year, the company has taken steps to introduce an innovative product targeting real business problems – litigation, auditing and compliance. I anticipate an exciting year for Mathon, and look forward to being a part of the company's growth and efforts to reach its business objectives.”

Mathon's advisory board will provide a forum for discussion, feedback and consultation on issues related to product functionality and quality, strategy, vision and execution. Its mission is to encourage closer ties between Mathon Systems and its clients and partners.

Mathon Systems will be exhibiting its solution for the financial services industry at the Sibos 2006 Conference in Sydney, October 9-13, 2006. For additional information, see http://www.swift.com/index.cfm?item_id=57809.

About Mathon Systems

Mathon Systems provides solutions for information risk management. The company's flagship product, Mathon Integral, audits and controls 100% of the interactions between employees and their data files in real time to minimize informational risk. The company's customers includes large financial services organizations and federal government agencies. Formed in 2002 by John Mathon, the technical founder of TIBCO Software, Inc. and the inventor of the information bus, Mathon is headed by former senior executives from Citigroup, JP Morgan, TIBCO, and Reuters. For more information, go to www.mathon.com.

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